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15 May 2012

Dechra® Pharmaceuticals PLC
("Dechra" or the "Company")

Result of Rump Placing

Following the announcement by Dechra earlier today regarding valid acceptances under the fully underwritten 3 for 10 Rights Issue announced on 5 April 2012, the Company now announces that Investec has procured subscribers in respect of 549,414 New Ordinary Shares for which valid acceptances were not received, at a price of 455 pence per New Ordinary Share.

Accordingly, the Underwriter and sub-underwriters will not be required to subscribe for any New Ordinary Shares.

The net proceeds from the sale of the 549,414 New Ordinary Shares, after deduction of the Rights Issue Price of 300 pence per New Ordinary Share and the expenses of procuring such subscribers (including any applicable brokerage and commissions and amounts in respect of VAT which are not recoverable), will be paid (without interest) to Shareholders that have not taken up their entitlements pro rata to their lapsed provisional allotments, save that no payment will be made of amounts less of than GBP5.00, which amounts will be aggregated and will ultimately accrue to the benefit of the Company.

For full details, please refer to the Prospectus, which is available on the Company's website at www.dechra.com, provided that the Prospectus is not available to Restricted Shareholders.

Definitions used in this announcement have the same meaning given in the announcement released by the Company on the 5 April 2012, a copy of which is on the Company's website (www.dechra.com).

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