

Financial History

	2012	2011	2010	2009	2008
	£'000	£'000	£'000	£'000	£'000
Consolidate income statement					
Revenue	426,041	389,237	369,369	349,964	304,371
Underlying operating profit	36,601	31,823	28,190	24,971	19,142
Underlying profit before taxation	32,966	30,069	26,056	23,406	16,853
Underlying profit after taxation	24,302	22,748	19,437	16,759	12,185
Underlying earnings per share - basic (pence)	32.37*	31.53*	27.09*	23.52*	19.11*
- diluted (pence)	32.27*	31.43*	26.99*	23.33*	18.96*
Dividend per share (pence)	12.27*	11.12*	9.64*	8.36*	7.58*
Average number of employees	1,042	1,005	1,021	1,012	889
Consolidated statement of financial position					
Non-current assets	242,592	132,819	88,044	97,605	99,652
Working capital	49,531	32,494	21,486	17,548	17,284
Deferred and contingent consideration	(13,863)	(14,055)	-	-	-
Current tax liabilities	(8,155)	(5,391)	(4,105)	(4,756)	(2,824)
Deferred tax liabilities	(29,343)	(13,443)	(12,496)	(14,184)	(15,316)
Employee benefit obligations	(363)	-	-	-	-
Net borrowings	(86,717)	(34,091)	(6,701)	(15,527)	(26,997)
Shareholders' funds	153,682	98,333	86,228	80,686	71,799
Consolidated cash flow					
Cash flow from operating activities	29,128	25,374	26,662	27,557	16,053
Net interest paid	(2,426)	(2,629)	(2,208)	(1,851)	(2,802)
Tax paid	(7,241)	(5,034)	(6,124)	(3,227)	(3,041)
Capital expenditure	(3,228)	(4,090)	(2,721)	(3,634)	(2,112)
Acquisitions	(117,335)	(33,047)	-	-	(65,151)
Equity dividends paid	(8,325)	(7,221)	(6,195)	(5,565)	(4,420)
Financing	112,033	26,090	(4,626)	(8,843)	66,500
Changes in cash in period	2,606	(557)	4,788	4,437	5,027

* Restated to reflect the impact of the bonus element of the Rights Issue.